

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2008**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 25 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2008 – 30/06/2008

Table 1
In Kunas

NO,	TITLE	CONDITION 30/06/2008
1	2	3
A	REVENUES	292,171,604
1	Income in accordance to special regulations	173,661,458
2	Property income	96,628,586
3	Other revenues	21,881,560
B	EXPENSES	50,595,553
1	Employees costs	3,177,718
2	Cost of materials	6,635,567
3	Financial expenses	25,058,859
4	Depreciation	58,634
5	Donations	15,868
6	Other expenses	15,648,907
C	INCOME SURPLUS (A – B)	241,576,051

BALANCE SHEET

As of 30/06/2008

NO,	TITLE	CONDITION 30/06/2008
	ASSETS	11,275,064,047
0	NON-FINANCIAL ASSETS	367,077,124
01	NON-PRODUCED LONG-TERM ASSETS	6,189,443
011	Tangible assets-natural assets	4,757,761
012	Intangible assets	2,831,475
019	Valuation adjustment	(1,399,793)
02	PRODUCED LONG-TERM ASSETS	360,887,681
021	Buildings	
022	Machinery and technical equipment	399,715,686
023	Vehicles	4,478,477
024	Books, works of art...	633,809
025	Intangible assets	1,220,162
029	Valuation adjustment	1,400,097 (46,560,550)
05	NON-FINANCIAL ASSETS IN PROGRESS	0
052	Machinery and technical equipment in progress	0
1	FINANCIAL ASSETS	10,907,986,923
11	CASH IN HAND AND AT BANK	475,468,163
111	Cash at bank	475,465,455
112	Separated resources	0
113	Cash in hand	2,708
12	DEPOSITS, SURETIES	45,713,429
121	Deposits in banks and other financial institutions	32,646,464
122	Sureties	1,624,469
123	Receivables from employees	6,542
129	Other receivables	11,435,954
13	LOANS	1,659,508,753
131	Loans to citizens and households	71,280,272
132	Loans to entrepreneurs	1,926,947,710
139	Valuation adjustment	(338,719,229)

14	SECURITIES	1,216,277,102
144	Bonds	672,596,302
146	Other securities	543,680,800
149	Valuation adjustment	(0)
15	STOCKS AND OTHER EQUITY	3,818,425,849
151	Stocks and other equity in banks	249,271,134
152	Stocks and other equity in companies	3,628,208,809
159	Valuation adjustment	(59,054,094)
16	RECEIVABLES	3,692,593,627
161	Accounts receivables	2,463,564,113
163	Receivables in accordance to special regulations	8,932,576
164	Property income receivables	1,481,137,172
169	Valuation adjustment	(261,040,234)
	LIABILITIES AND OWN FUNDS	11,275,064,047
2	LIABILITIES	704,012,633
24	LIABILITIES	1,115,232
241	Amounts owned to employees	888,386
243	Material expenses payables	151,672
244	Financial expenses payables	75,174
25	SECURITIES PAYABLES	672,596,302
253	Securities payables	672,596,302
26	LOANS	21,368,523
261	Bank loans	21,368,523
29	ACCRUALS	8,932,576
292	Accruals	8,932,576
5	OWN FUNDS	10,571,051,414
51	OWN FUNDS	9,501,902,029
511	Own Funds	9,501,902,029
52	NET INCOME	1,069,149,385
523	Profit/Loss	1,069,149,385
